# Agenda | Wednesday, June 6

8:15 a.m. **Registration and Continental Breakfast**

8:45 a.m. **Welcome and Opening Remarks**

**Benjamin Bubeck,** Head of U.S. & Canada Financial Services, Sovereign & International Public Finance Ratings, S&P Global Ratings

9:00 a.m. **'House View': North American Insurance**

**Deep Banerjee,** Director and Sector Lead, S&P Global Ratings

**Tracy Dolin-Benguigui**, Director and Sector Lead, S&P Global Ratings

9:30 a.m. **CEO Insights**

**John Strangfeld,** Chairman, Chief Executive Officer and President, Prudential Financial, Inc.

10:00 a.m. **Coffee Break**

Sponsored by Fifth Third Bank

10:30 a.m. **Fireside Chat with Kensho: The Future of Data Analytics**

While technology has played a profound impact on the ways insurance industry collects and analyzes data, future advances hold the promise of revolutionizing our ability to interpret complex phenomena and make better decisions. Adam Broun, President and Chief Operating Officer of Kensho, will join us for a moderated discussion, providing perspective on the current and future roles that artificial intelligence and predictive analytics will play in the financial services industry.

**Moderator: Larry Wilkinson,** Senior Director and Analytic Manager, S&P Global Ratings

**Adam Broun,** President and Chief Operating Officer, Kensho

11:15 a.m. **Concurrent I – Property/Casualty Sector Trends**

The U.S. property/casualty insurance industry has emerged from 2017's record catastrophe losses relatively unscathed due to a build-up of excess capital through multiple years of benign hurricane activity. But how will the industry fare if 2018 catastrophe losses mimic last year's activity? After years of pricing complacency, industry participants are optimistic about getting much needed rate increases in 2018. But will actual pricing momentum be enough to improve operating fundamentals? A panel of industry analysts will discuss these and other sector trends.

**Moderator: Julie Herman**, Director, S&P Global Ratings

**John Iten**, Director, S&P Global Ratings

**Joshua Shanker**, Managing Director, Deutsche Bank

**Peter Troisi**, Director – Credit Research, Barclays Capital, Inc.

## Concurrent II – Pension Risk Transfers: Out with the Old, Stuck with the New

Employers are taking advantage of strong asset performance to fully fund their pension plans and offload the risk to insurance companies. This panel will discuss different types of pension risk and ways an insurance company manages pension risk vs. the companies offloading the risk. Each panelist's company participates in a different market segment (large vs. jumbo vs. small-to-medium sized) and is interested in different types of participants (e.g., active vs. terminated vested vs. retirees only), so come to gain these diverse perspectives.

**Moderator: Katilyn Pulcher,** Associate Director, S&P Global Ratings
**Sean Brennan,** Senior Vice President, Head of Pension Risk Transfer, Athene USA
**Wayne Daniel,** Senior Vice President, Head of U.S. Pensions, MetLife, Inc.
**Kevin Farley,** Chief Financial Officer, Retirement Income & Solutions, Principal Financial Group, Inc.

12:15 p.m. **Lunch and Keynote Speaker**

Sponsored by AllianceBernstein
**Douglas J. Peebles,** Chief Investment Officer, AllianceBernstein

1:30 p.m. **Concurrent III – P/C CRO Discussion: What's Risk Got To Do With It?**

With an evolving insurance landscape the ability to effectively measure and manage risk has become increasingly important. Whether it is technological advances, regulatory changes, shifting secular trends, or even Mother Nature reminding us she still has surprises such as the Northern California Wildfires or flooding from Hurricane Harvey; risk as we know it is ever evolving. Our panel will discuss the evolution of tools and methods used to manage these risks, recent lessons learned, and increasing importance risk functions play in developing long-term strategies.

**Moderator: Stephen Guijarro,** Director, S&P Global Ratings
**Bruce Jones,** Executive Vice President and Chief Risk Officer, The Travelers Companies, Inc.
**Steven Kelner,** Managing Director – Head of US/Canada Analytics, Guy Carpenter & Company, LLC
**John Langione,** Chief Risk Officer, QBE North America

## Concurrent IV – Life Sector Trends

A panel of industry analysts will discuss current trends and prospective views in the life insurance industry. Topics of focus will highlight opportunities and challenges for the sector. Tailwinds are in place as GDP grows, rates rise and reserving updates reduce strain. However, headwinds remain in tax reform-related hits to capital, heightened operational scrutiny, and the search for investment yield. Wildcards include merger and acquisition activity, pension risk transfers, insurtech and other rating drivers that could influence the sector's credit strength.

**Moderator: Beth Campbell,** Director, S&P Global Ratings
**Deep Banerjee,** Director and Sector Lead, S&P Global Ratings
**Thomas Gallagher,** Senior Managing Director, Evercore Partners Inc.
**Robert Hauff,** Managing Director and Senior Investment Grade Insurance Analyst, Wells Fargo Securities

2:30 p.m. **Coffee Break**

Sponsored by BMO Capital Markets

2:45 p.m. **Executive Perspectives: Views from Asset Manager Executives**

Three executives from leading U.S. asset management companies will share their views on the asset management industry and the opportunities and challenges that their companies are facing in today's environment. These leaders will provide perspectives on how asset managers are addressing trends such as active versus passive investment, changing investor demands, fee and competitive pressures, and adapting to evolving regulation. Additional topics include the impact of the changing technology landscape and current state of the M&A market within asset management sector.

**Moderator: Sebnem Caglayan,** Director, S&P Global Ratings
**Michael Arougheti,** Co-Founder, CE O and President, Ares Management
**Tony James,** Executive Vice Chairman, Blackstone
**Scott Minerd,** Chief Investment Officer, Guggenheim Partners

3:45 p.m. **Executive Perspectives: Views from Property/Casualty CEOs**

A panel of three property/casualty executives will discuss competitive pressures, the pricing and underwriting environment following last year's catastrophes, and evolving regulatory and legislative developments. Topics will include the impact of M&A and reinsurance pricing, and how they may affect today and tomorrow's management strategies.

**Moderator: Kevin Ahern**, Managing Director and Analytic Manager, S&P Global Ratings
**W. Robert Berkley, Jr.,** Chief Executive Officer and President, W.R. Berkley Corporation
**Stuart Parker,** Chief Executive Officer, USAA
**Jack Roche,** President and Chief Executive Officer, The Hanover Insurance Group, Inc.

4:45 p.m. **Networking Reception**

# Agenda | Thursday, June 7

8:00 a.m. **Registration and Continental Breakfast**

8:30 a.m. **Welcome and Opening Remarks**

**Guy Deslondes,** Global Practice Leader- Financial Services, Sovereigns & International Public Finance, S&P Global Ratings

8:45 a.m. **Executive Perspectives: Views from Life Insurance CEOs**

Three chief executives from leading U.S. life insurance and annuity providers will share their views on the industry, as well as the challenges and opportunities that their companies are facing in the rapidly changing environment we live in. The panel will explore perspectives on how life insurers are adapting to evolving regulation, addressing long-term global demographic trends, and embracing the changing technology landscape.

**Moderator: Carmi Margalit,** Senior Director and Analytic Manager, S&P Global Ratings
**Daniel Houston,** Chairman, President and Chief Executive Officer, Principal Financial Group Inc.
**Ted Mathas,** Chairman of the Board and Chief Executive Officer, New York Life Insurance Company

9:45 a.m. **A View From The Top: Reinsurance CEO Perspectives**

With more than $135 billion in global insured natural catastrophe losses in 2017, reinsurance pricing seems at an inflection point. Although 2018 renewals' reinsurance pricing is up, will the momentum continue or fizzle out? In addition, how have traditional and alternative capital providers reacted to these events? Also, M&A is back in vogue as global multiline insurers look to re-enter the reinsurance market. Our panel will consider these questions, reflect on the major issues facing the sector, and provide their perspectives on navigating these changing times.

**Moderator: Taoufik Gharib,** Senior Director, S&P Global Ratings
**Joseph Brandon,** Executive Vice President, Alleghany Corporation; Chairman, Transatlantic Holdings Inc.; and President, Alleghany Insurance Holdings LLC
**John Doucette,** President and Chief Executive Officer of the Reinsurance Division, Everest Re Group Ltd.
**Brian Young,** President and Chief Executive Officer, Odyssey Group

10:45 a.m. **Coffee Break**

11:15 a.m. **Chief Financial Officer 360° Perspective**

The influence of today's Chief Financial Officer extends well beyond the realm of finance and the need for strong financial and strategic stewardship is vital. With various market pressures and outside forces, CFO's are required to partner throughout an organization to balance strategic goals and develop opportunities to foster a comprehensive approach of planning for the future. Our panel of executives will discuss current market dynamics, examine opportunities and threats facing the industry, and offer perspectives on their role in navigating strategy through these evolving times.

**Moderator: Neil Stein,** Director, S&P Global Ratings
**Anant Bhalla,** Chief Financial Officer, Brighthouse Financial, Inc.
**Craig Mense,** Executive Vice President and Chief Financial Officer, CNA Financial Corporation
**Sid Sankaran,** Chief Financial Officer, American International Group, Inc.

12:15 p.m. **CEO Insights**

**Evan Greenberg,** Chairman and Chief Executive Officer, Chubb Limited

12:45 p.m. **Lunch**

1:15 p.m. **Roundtable Discussions**

**U.S. Health Insurance**

Our team will discuss the outlook and trends for U.S health insurers focusing on key rating factors and perspective about the broader sector.

**Joe Marinucci,** Senior Director, S&P Global Ratings
**Hema Singh,** Associate Director, S&P Global Ratings
**James Sung,** Associate Director, S&P Global Ratings

**Bond, Mortgage, and Title Sectors**

Our team will discuss the outlook, trends and topical issues related to mortgage, title and bond insurers. Also, we expect to engage in discussions pertaining to mortgage and bond insurers' use of ILS structure as a form of alternative capital.

**Hardeep Manku,** Director, S&P Global Ratings
**Lakshmi Shalini,** Associate Director, S&P Global Ratings
**David Veno,** Director, S&P Global Ratings

**Brokers Segment**

Our team will discuss the outlook and topical issues related to the insurance brokerage sector including a very active M&A environment, digitization, and private equity activity.

**Stephen Guijarro**, Director, S&P Global Ratings
**Julie Herman,** Director, S&P Global Ratings

2:15 p.m. **Conclusion**